



Cargill Elevate™

PriceLock

PriceLock is a contract that gives you the opportunity to lock in a futures reference price during times when traditional contracts may not be available.

Price

Simplify grain marketing. Build a price and protect against volatility.



PRICE



INSURE



ENHANCE

When should I use this contract?

When you:

- Desire an easy and convenient way to lock in a futures reference price on your grain for up to 24 months out during times when traditional No Basis Established contract might not be readily available

What are the advantages of this contract?

- No minimum volume or margin requirements
- Flexibility to establish the basis at any time prior to delivery subject to local policies



How PriceLock works

After discussing with your Cargill representative, you decide to sell 10,000 bushels of soybeans for delivery in about 24 months to your local Cargill facility by utilizing PriceLock to set the futures reference price. You agree to the current PriceLock price of \$13.95. The currently available PriceLock price is determined by Cargill considering your chosen futures reference month's determined value and reduced by a cost adjustment.

Prior to delivering the 10,000 bushels of soybeans, you establish basis for this contract.

PriceLock Price (your Futures Reference Price)	\$13.95
+/- Basis (pricing level):	-\$0.50
Net Cash Price	\$13.45

Contact your Cargill representative to help you decide if PriceLock is right for you.