Cargill Elevate™

Daily Floor Plus

The Daily Floor Plus contract allows you to potentially price a portion of grain at a premium to the current market with guaranteed downside protection.

Price

Simplify grain marketing. Build a price and protect against volatility.

PRICE

INSURE

ENHANCE

Cargill™

When should I use this contract?

When you:

- Want a "set it and forget it" approach to grain marketing.
- Are looking for a guaranteed floor price but want the potential to price above the current market. At what price would you like to make another sale?

How is my futures reference price established?

- An equal portion of your bushels is priced every day during a specified pricing period at the Plus Price as long as the market stays above the Trigger Price.
- If the market trades at or below the Trigger Price during the pricing period, any remaining unpriced bushels will be priced at the Floor Price.
- If the market stays above the Trigger Price and is at or above the Target Price on the pricing date, you agree to deliver an additional like quantity.

How do I customize this contract?

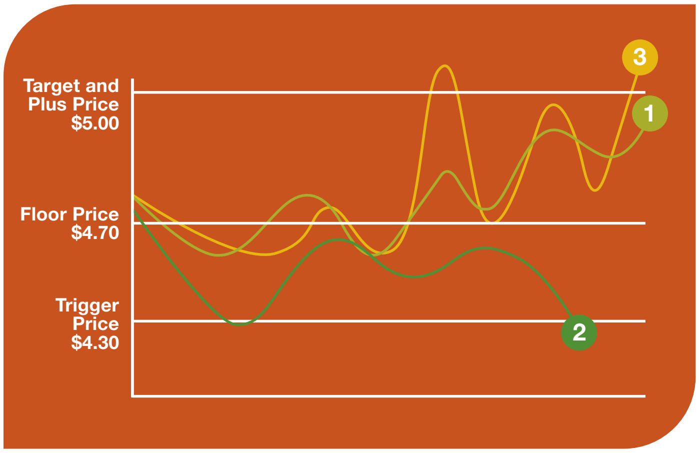
If you seek greater opportunity when selling grain in a neutral or moderately volatile market, ask yourself these four questions:

- What price would you like to sell at today?
  PLUS PRICE
- What price level would you like to protect?
  FLOOR PRICE
- How low do you think the market could go?
  TRIGGER PRICE
- At what price would you like to make another sale?
  TARGET PRICE

How Daily Floor Plus works

On **May 19,** the price for the December corn futures reference month is **$4.75 per bushel**. You enter into a no cost 10,000 bushel Daily Floor Plus contract to sell corn for October delivery with the following pricing parameters:

Target Price *(price for additional bushels):*	$5.00
Plus Price *(pricing level):*	$5.00
Floor Price *(price to protect):*	$4.70
Trigger Price *(downside level):*	$4.30



Scenario 1

The price for the futures reference month never trades down to the Trigger Price and closes below the Target Price on the final day. The full original quantity prices at **$5.00** (Plus Price). The Contingent Offer bushels do not have to be delivered because the price on the last day is below the Target Price.

Scenario 2

The price for the futures reference month trades above the Trigger Price of **$4.30** for a period of time, then trades down to that level toward the end of the pricing period. Bushels prior to futures reference hitting the Trigger Price are priced at **$5.00** (Plus Price). The remaining unpriced quantity prices at **$4.70** (Floor Price). Prices are combined on weighted average and the original quantity receives one final price. The Contingent Offer is no longer applicable.

Scenario 3

The price for the futures reference month never trades down to the Trigger Price and settles above the Target Price of **$5.00** on the final day. The full original quantity prices at **$5.00** (Plus Price). The Contingent Offer obligation is met at **$5.00** (Target Price) and the customer has these additional bushels to deliver.